

Example 1.

John owns a snack bar in Pine Village. When he opened the business in 2011 he purchased, business personal property (tables, Chairs, coffee pots, cash register, cooking equipment, etc.) Mr. Brown's actual acquisition cost for this business equipment in 2011 was \$17,500. He also opened another Snack Bar south of West Lebanon in Pike Township. It is the same type of business but not as big. When he opened it in 2012 he purchased the equipment for a total acquisition cost of \$10,400 including used commercial coffee pots for \$400. In 2014 John changed to a new coffee brewing system at a cost of \$1,200.

Both businesses are owned by John and operate under the same federal ID number.

17,500 - P.V. store Acquisition cost.

11,200 - Pike Township Acquisition Cost. (10,400-400+1200)

28,700 - Total Business Acquisition Cost for Johns' Business Personal Property in Warren County.

John does not qualify for the under \$20,000 exemption, because his business in its entirety has more than 19,999 in acquisition Costs in Warren County.

Example 2.

Sally owns two Beauty shops. One in Williamsport and one in West Lebanon.

She opened in Williamsport in 2009 with acquisition costs of 4,200 for used dryers and basins and 3,000 for stations, chairs and product shelving. In 2012 she replaced the basins and dryers for 7,000.

In 2012 Sally opened the Beauty Shop in West Lebanon. She moved the used Dryers and Basins from Williamsport to West Lebanon and bought new stations, chairs and shelving for 5,300.

Both businesses are owned by Sally and operate under the same federal ID number.

For 2016 pay 2017 she has total acquisition costs in

Williamsport	+ 4,200 (2009)	West Lebanon	+ 4,200 (2012)
	+ 3,000 (2009)		<u>+ 5,300 (2012)</u>
	- 4,200 (2012) moved to W.L.		9,500
	<u>+7,000 (2012)</u>		
	10,000		

Sally does qualify as her total Business Personal Property Acquisition costs for Warren County is \$19,500, under \$20,000.